

MINUTE 11/03/2020 – RESOLUTIONS

The Hon secretary took the delegates through the proposed resolutions as follows:

1. To increase provision for **intangible asset (Jogoo plaza)** from kshs.223, 000 to kshs.600, 000 and transfer the funds to **Jogoo plaza reserve fund**.

Proposed by; Anne Kagiri from Nairobi county.

Seconded by; Esther Muli from Kiambu county.

VOTTED: Passed

2. To Increase share capital to a minimum of kshs 20,000 by 31st December 2021.

Proposed by; Esther Muli from Kiambu county.

Seconded by; Peter Macharia from Nairobi county.

VOTTED: Passed

3. To increase minimum deposits from kshs.200, 000 to kshs.400, 000 for a member to qualify to be a delegate W.E.F 1ST JANUARY 2021.

Proposed by; Simon Ithangu from Taita county.

Seconded by; Daniel Ngotho from Laikipia county.

VOTTED: Passed

4. To increase minimum deposits from kshs.400, 000 to kshs. 700,000 for a delegate to qualify to be a Board /supervisory committee member W.E.F.1ST JANUARY 2021.

Proposed by; Redemptah Cherotich from Kericho county.

Seconded by; Anne Awuor from Mombasa county.

VOTTED: Passed